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GOVERNOR



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DEPARTMENT OF BUDGET AND FINANCE
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June 17, 2008

Jay Ignacio
President
Hawaii Electric Light Company, Inc.
P. O. Box 1027
Hilo, Hawaii 96721-1027

Re: Docket No. 05-0315 – In re Application of Hawaii Electric Light Company, Inc.
("HELCO") for Approval of Rate Increase and Revised Rate Schedules and Rules.

Dear Mr. Ignacio:

The Hawaii Public Utilities Commission ("Commission") is currently completing its evaluation of HELCO's rate increase application referenced above. One of the issues in this docket is whether HELCO's energy cost adjustment clause ("ECAC") complies with the requirements of Hawaii Revised Statutes § 269-16(g). To facilitate the Commission's review of this issue, please provide detailed responses to the following information requests ("IRs") within 30 days of the date of this letter.

PUC-IR-01

Please describe the impacts to customers' rates (i.e., Schedules R, G, J, and P) and HELCO's rate of return from January 2006 until the present, as possible, if the "pass through" of the change in the cost of power (i.e., fuel and purchase power costs) to HELCO's customers was: (a) 80%; (b) 90% and (c) 95%. The information should be provided on a monthly basis.

PUC-IR-02

Aside from customers' rates and HELCO's rate of return, are there any other financial and economic impacts or other factors that could or would result from the power cost "pass through" scenarios discussed in PUC-IR-01.

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PUC-IR-03

If the Commission adopted one of the "pass through" scenarios discussed in PUC-IR-01 or a related scenario, are there any mechanisms or procedures that HELCO would propose to facilitate implementation to modify its ECAC?

Sincerely,



Carlito P. Caliboso
Chairman

CC:LK:laa

c: Catherine P. Awakuni
Thomas W. Williams, Jr., Esq. / Peter Y. Kikuta, Esq.
Dean Matsuura
Keahole Defense Coalition, Inc.